State Assistance For Small Business

Dear Neighbor,
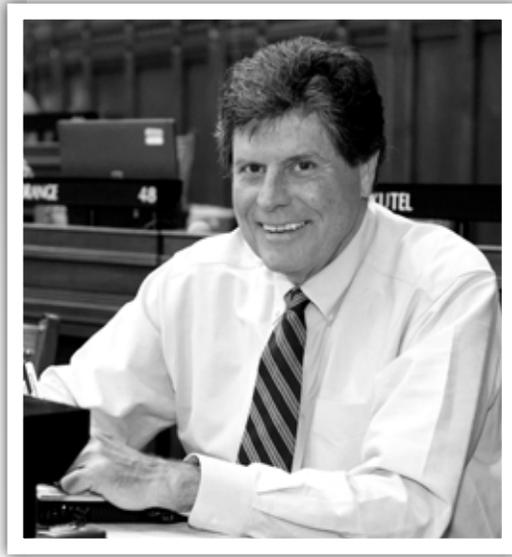
Bipartisan jobs legislation focusing on providing relief to small businesses – the backbone of our state's economy – was passed during a special legislative session. We cut the Business Entity Tax in half, took steps toward eliminating burdensome red tape and created a new Small Business Express Package for employers.

Details on how businesses can take advantage of this new program and other assistance available are contained in this mailer. I hope you find it informative and helpful.

As always, please feel free to contact me at emil.altobello@cga.ct.gov or (860) 240-8500 with your thoughts and ideas.

Sincerely,

Buddy

HOUSE DEMOCRATS *of* CONNECTICUT

Deputy Speaker
EMIL "BUDDY" ALTOBELLO
Serving the 82nd Assembly District

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Job Creation Incentive Program

This program provides loans for job creation. The loans may be used for training, marketing, working capital and other business expenses. Loans of $10,000 - $250,000 may be completely or partially forgiven depending on the company's ability to create and maintain new jobs.

Revolving Loan Fund

This loan fund is for the purchase of machinery and equipment, construction, relocation and other expenses. Loans range from $10,000 to $100,000.

Job Creation Matching Grant Program

This grant program is for businesses that match state funds with their own investment. Grant funds can be used for similar purposes as with the other programs.

Small Business Express Program

Businesses with 50 or less full-time employees are eligible. For more information on the new Small Business Express Program contact the state Department of Economic & Community Development (DECD) at 860-270-8052 or online at www.ct.gov/ecd/

Additional information on the state's Job Expansion Tax (JET) credit is also available through DECD.

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