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- The Cost of Energy Health Care Savings
 Development Incentives Other

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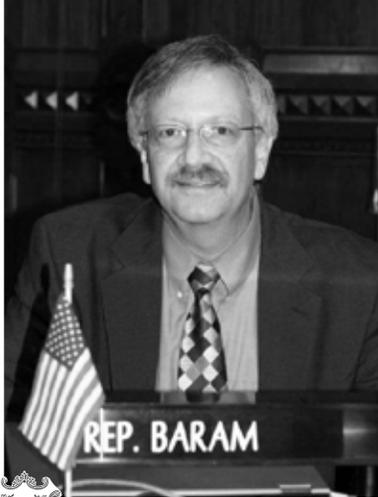
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DAVID BARAM

STATE REPRESENTATIVE

Serving Bloomfield and Windsor | 15th Assembly District

Legislative Office Building, Room 5006
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Job Creation

The legislature is tackling one of its biggest challenges – finding ways to encourage job growth in the face of a slow economic recovery. With fewer resources for spurring business expansion and creating jobs, we are looking at measures where businesses can create new jobs as well as creative new ways to attract new business development.

A new proposal encourages the state to seek out financial services companies and banks to relocate and expand operations in Connecticut. New jobs in the mortgage industry would come from better coordination of state law with the federal licensing and registration system for mortgage loan originators and underwriters.

Let me know if you have any questions or concerns. Working together, we can put Connecticut back to work again.

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State Representative | Bloomfield and Windsor

DAVID BARAM

THE COST OF ENERGY

Businesses and residents of Connecticut currently pay some of the highest energy rates in the country – a full 15 percent higher than any other New England state. We can't allow this to continue. That's why I'm supporting bills that will seek to reduce energy costs, help overburdened residents and give businesses additional capital that can be used to create and expand jobs.

DEVELOPMENT INCENTIVES

Governor Malloy has proposed the "First Five" program that would provide incentives for up to five business development projects that commit to creating at least 200 new jobs each. He also is proposing to utilize bonding for infrastructure improvement projects that will create jobs, and for additional spending to spur the state's tourism industry.

JOB'S THROUGH HEALTH CARE SAVINGS

Last year's bill permitting municipalities to purchase prescription drug coverage through the state plan will help save Bloomfield and Windsor in annual employee prescription drug costs. The state will save \$6 million per year. To gain additional savings and provide people access to quality, affordable health care, new bills are being considered that would extend these opportunities for savings to small businesses and non-profits. The state could save tens of millions of dollars, small businesses can turn savings into jobs-producing investments, and municipalities can relieve pressure on local property taxes.

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