

# STATE REPRESENTATIVE MATT BLUMENTHAL GETTING OUR FISCAL HOUSE IN ORDER



*“Connecticut officials enter this week’s \$1 billion general obligation bond sale armed with four upgrades in six weeks, including three within two days last week.”*

*– The Bond Buyer, May 17, 2021*

## **A BUDGET THAT WORKS FOR OUR FUTURE**

Last year’s bipartisan budget was balanced and didn’t raise the sales, income, or capital gains tax. We now have \$3.5 billion in budget reserves – the maximum amount – in our rainy-day fund. We’ve prepaid more than \$1.6 billion of our long-term pension liabilities. Between reserves, paying down debt, and good economic forecasting, we’ve seen multiple credit-rating upgrades for the first time in over 20 years. In addition to being a vote of confidence in our fiscal situation, this will save Connecticut money on infrastructure projects.

## **WHAT WE’VE DONE TO MOVE CT FORWARD**

- Stabilized state and teacher pension systems
- Adopted sounder accounting methods
- Paid down \$4.5 billion in operational and pension costs
- Cut unemployment insurance taxes on local businesses
- Rejected attempts to raise income and sales taxes
- Created a tax-free day for restaurants

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# REPRESENTATIVE BLUMENTHAL SECURES KEY INFRASTRUCTURE FUNDING FOR STAMFORD

I AM PROUD TO HAVE SECURED A GRANT FOR

# \$2 MILLION

FOR THE STAMFORD MUSEUM AND NATURE CENTER



The grant was approved as a part of the December Bond Commission Meeting. An additional \$500,000 was approved for the design and construction of Stamford playscapes for improved safety and accessibility, and \$75,000 for replacement of basketball courts and other improvements to Northrop Park.

**PLEASE CONTACT  
ME ANYTIME**



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The \$2 million for the Stamford Museum and Nature Center Observatory is an essential investment that will benefit economic development and quality of life for everyone in the Stamford area. Its programs not only serve Stamford students with educational programs, but will also provide a regional attraction and economic driver for our City by bringing in visitors to our local businesses. I am proud to have worked with the Stamford legislative delegation to secure these important funds and am very much look forward to seeing this project get off the ground and running.

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