

TAX RELIEF FOR TORRINGTON RESIDENTS

FROM STATE REPRESENTATIVE MICHELLE COOK DEPUTY SPEAKER OF THE HOUSE

I am excited to share that the recent budget bill delivers \$650 million in tax relief for working families, over \$31 million in total state aid for Torrington, funding for the Sullivan Senior Center and Fire Training School, and an increase to our local nonprofits. With this budget plan, we will maintain our economic recovery and improve the quality of life for residents in Torrington and across the state.

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OUR NEW STATE BUDGET LOWERS THE MAXIMUM AMOUNT YOU CAN BE CHARGED FOR CAR TAXES!

IF YOU OWN A	YOU SAVE:*
2008 Honda Accord —	 \$68
2010 Toyota Camry —	\$71
2020 Toyota RAV4 —	\$245
2021 Ford Explorer —	 \$294

^{*}based on average car values in the city of Torrington $\,$

State Representative Michelle L. Cook Legislative Office Building, Hartford, CT 06106-1591

REPRESENTATIVE COOK DELIVERS THE LARGEST TAX CUT IN STATE HISTORY



OUR STATE BUDGET INCLUDES \$650 MILLION IN TAX RELIEF

- Increased state income tax credit for property owners from \$200 to \$300
- Reduced mill rate cap from 45 to 32.46 for the car tax
- Extended tax cuts for workers in low-paying jobs (EITC)
- Increased funding for our community non-profits
- Extended the 25-cent cut to gas tax and free bus service until December
- Established a state child tax credit for income-eligible taxpayers for up to 3 dependent children under age 16
- Made a \$3.5 billion payment to CT's pension debt, saving taxpayers considerable money
- Lowered the business tax rate for Unemployment Insurance, effectively making the federal loan repayment for the coming year on behalf of businesses

WITH ADDITIONAL FUNDS FOR:

- \$179,575,000 for construction of the new Torrington Middle and High School, representing a reimbursement rate of 85 percent
- \$100,000 for the Sullivan Senior Center and \$81,367 for the Torrington Fire Training School

THIS BUDGET PROVIDES TORRINGTON WITH OVER \$31 MILLION

Increase of \$1,048,593 from last year

- Tiered PILOT \$1,112,103
- Pequot \$196,642
- Municipal Stabilization \$72,539
- Adult Education \$166,992
- Education Cost Sharing \$28,938,033
- Town Aid Road \$453,580
- LoCIP \$264,620
- Grants for Municipal Projects \$605,345
- Municipal Transition \$3,637,348









