



GOOD NEWS FOR FARMINGTON TAXPAYERS

FROM REPRESENTATIVE MIKE DEMICCO

- Up to \$40 million in state reimbursement for FHS construction
- \$650 million in tax cuts
- Child tax credit opportunity

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REPRESENTATIVE MIKE DEMICCO BRINGS STATE FUNDS TO FARMINGTON

- Due to the efforts of Farmington's legislative delegation, the reimbursement rate for the construction of the NEW Farmington High School was **increased from 19% to 30%**. Thus, instead of receiving \$26 million from the State of Connecticut, our town will be eligible to receive **up to \$40 million** for this project, which represents a significant savings for Farmington taxpayers.
- The newly-adopted state budget for Fiscal Year 2023 contains approximately **\$650 million in tax cuts**, including a child tax credit, an expanded property tax credit, cuts to the car tax and gasoline tax, and a phase-out of the tax on pension income.
- To determine your eligibility for the child tax rebate, and to apply before the **July 31 deadline**, go to: ct.gov/DRS (the Department of Revenue Services website).



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