



# Job Creation

The legislature is tackling one of its biggest challenges – finding ways to encourage job growth in the face of a slow economic recovery. With fewer resources for spurring business expansion and creating jobs, we are looking at measures where businesses can turn savings into jobs as well as creative new ways to attract business development.

Let me know if you have any questions or concerns. Working together, we can put Connecticut back to work again.



HOUSE DEMOCRATS *of* CONNECTICUT

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## **NEW BUSINESS OPPORTUNITIES**

A new proposal encourages the state to seek out financial services companies and banks to relocate and expand operations in Connecticut. Another would create jobs in financial institutions through a new Connecticut Finance Center. New jobs in the mortgage industry would come from better coordination of state law with the federal licensing and registration system for mortgage loan originators and underwriters.

## **DEVELOPMENT INCENTIVES**

Governor Malloy has proposed the “First Five” program that would provide incentives for up to five business development projects that commit to creating at least 200 new jobs each. He also is proposing to utilize bonding for infrastructure improvement projects that will create jobs, and spur the state’s tourism industry.

## **THE COST OF ENERGY**

Businesses and residents of Connecticut currently pay some of the highest energy rates in the country – a full 15 percent higher than any other New England state. We can’t allow this to continue. That’s why I supported bills that reduced energy costs, helped overburdened residents and gave businesses additional capital that can be used to create and expand jobs.

## **JOB THROUGH HEALTH CARE SAVINGS**

Last year’s bill permitting many municipalities to purchase prescription drug coverage through the state plan will save cities and towns a significant amount annually, and will save the state \$6 million per year. To gain additional savings and provide people access to quality, affordable health care, I supported legislation that extends these opportunities for savings to more cities, towns and non-profits. The state could save tens of millions of dollars and municipalities can relieve the pressure on local property taxpayers.

