

STATE REPRESENTATIVE JENNIFER LEEPER HELPS PASS LARGEST INCOME TAX CUT IN STATE HISTORY

I'm proud to have supported a budget that delivers the largest tax cut in history and done so on a bipartisan basis. This budget expands the retirement income tax exemptions for seniors while also smoothing the cliff, it significantly increases education funding for our students, all while paying down our long-term debt. Most importantly, we did it by working together – without gimmicks or partisan politics.

CT LAWMAKERS FINALIZE RESPONSIBLE BUDGET

- ☑ Deposits \$3.3 billion into state's rainy day fund keeping our AA+ credit rating high
- Stays under the constitutional spending cap in both years - maintaining our successful financial guardrails
- Pre-pays an additional \$2.072 billion in unfunded pension liability which will save state taxpayers \$167.4 million annually starting in FY '25

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STATE BUDGET FUNDING FOR FAIRFIELD

2024

\$1,124,616 in ECS Funds \$4,743,103 in PILOT Funds

2025

\$1,134,233 in ECS Funds \$4,747,103 in PILOT Funds \$7,569,540 in Total Aid

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Other state funding for Fairfield includes:

- \$350,000 for the Fairfield Senior Center for renovations and programming
- \$3.000.000 for transit-oriented mixed use development of the vacant former Bullard Machine Tool Co. site on Black Rock Turnpike.



OUR BUDGET:

\$7,559,913 in Total Aid



PRIORITIZES EDUCATION

- Invests over \$240 million in public education for 2024-25 school year
- Invests \$67.5 million in childcare to increase provider rates
- Invests over \$30 million for IDD families to access much needed services
- Expands student loan programs and debt-free community college



PROVIDES REAL **TAX RELIEF**

- Reduces the state income tax rate of 5.0% to 4.5% and 3.0% to 2.0%
- Tax cuts for 82% of filers making less than \$150.000
- Expands retirement income tax relief to those making more than \$100,000 for single filers and \$150,000 for joint filers



INVESTS IN **PUBLIC SAFETY**

- Funds gun violence prevention and youth services
- · Enhances GPS monitoring for high-risk and domestic violence offenders
- Established funding and benefits for fire fighters who are diagnosed with cancer due to work exposures

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