

STATE REP. JENNIFER LEEPER AND HOUSE DEMOCRATS GETTING CT'S FISCAL HOUSE IN ORDER



“Thanks to our pension reforms and strong budget controls, we’ve taken meaningful steps to improve CT’s fiscal health and make our beautiful state more affordable.”

– Jennifer

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THIS YEAR WE:

- Cut Unemployment Insurance taxes on local businesses
- Rejected attempts to raise income and sales taxes
- Created a tax-free day for restaurants

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STATE REP. JENNIFER LEEPER AND HOUSE DEMOCRATS LEAD THE WAY WITH FISCAL REFORMS

WHAT WE'VE DONE:

- Stabilized State and Teacher Pension Systems
- Lowered assumed pension rate of return
- Adopted sounder accounting methods
- Amortized our debt
- Paid down \$4.5 billion in operational and legacy costs in 2021

AN HONEST BUDGET

My first budget was not only balanced, it didn't raise the sales, income, or capital gains tax. We now have \$3.5 billion in budget reserves (a best practice among state budgeting). Between reserves, paying down debt, and good economic forecasting, we've seen credit rating upgrades for the first time in over 20 years.

"Wall Street agency gives CT its first bond rating upgrade in 20 years."
– CT Mirror 3/31/21



"Because of these additional pension payments, the state is on track to save roughly \$200 million per year by the mid-2020s, which is especially exciting because it frees up those resources for other priorities."

– State Representative, Jennifer Leeper



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