

Model 2

Example 1:

MSRP	\$10,000
Tax Rate	2.89%
Depreciation Rate	12.25%

Year	% of MSRP	Taxable base \$	Taxes
1	80%	8,000	231
2	70%	7,020	203
3	62%	6,160	178
4	54%	5,405	156
5	47%	4,743	137
6	42%	4,162	120
7	37%	3,652	106
8	32%	3,205	93
9	28%	2,812	81
10	25%	2,468	71
11	22%	2,166	63
12	19%	1,900	55
13	17%	1,667	48
14	15%	1,463	42
15	13%	1,284	37
16	11%	1,127	33
17	10%	989	29
18	9%	868	25
19	8%	761	22
20	7%	668	19

Example 2:

MSRP	\$20,000
Tax Rate	2.89%
Depreciation Rate	12.25%

Year	% of MSRP	Taxable base \$	Taxes
1	80%	16,000	462
2	70%	14,040	406
3	62%	12,320	356
4	54%	10,811	312
5	47%	9,487	274
6	42%	8,324	241
7	37%	7,305	211
8	32%	6,410	185
9	28%	5,625	163
10	25%	4,936	143
11	22%	4,331	125
12	19%	3,800	110
13	17%	3,335	96
14	15%	2,926	85
15	13%	2,568	74
16	11%	2,253	65
17	10%	1,977	57
18	9%	1,735	50
19	8%	1,523	44
20	7%	1,336	39

Example 3:

MSRP	\$30,000
Tax Rate	2.89%
Depreciation Rate	12.25%

Year	% of MSRP	Taxable base \$	Taxes
1	80%	24,000	694
2	70%	21,060	609
3	62%	18,480	534
4	54%	16,216	469
5	47%	14,230	411
6	42%	12,487	361
7	37%	10,957	317
8	32%	9,615	278
9	28%	8,437	244
10	25%	7,403	214
11	22%	6,497	188
12	19%	5,701	165
13	17%	5,002	145
14	15%	4,390	127
15	13%	3,852	111
16	11%	3,380	98
17	10%	2,966	86
18	9%	2,603	75
19	8%	2,284	66
20	7%	2,004	58