

TAXES CUT ON VEHICLES

Dear Friends,

I am very pleased to inform you that the high tax rate on vehicles in the city of Hartford has been addressed.

A recently passed state law implements a statewide vehicle tax mill rate cap of 32 mills in 2016, and 29.36 mills in 2017. Both of these important changes will save Hartford car owners hundreds of dollars each year.

For too long, Hartford residents have paid double or even triple what residents from neighboring towns pay in car and truck taxes. Fortunately, that inequity will finally end.

I hope you find this information useful and please do not hesitate to contact me via email at Brandon.McGee@cga.ct.gov about any concerns you may have.

Sincerely,



STATE REPRESENTATIVE

BRANDON MCGEE

5TH ASSEMBLY DISTRICT

Capitol: 860-240-8500

www.housedems.ct.gov/McGee



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VEHICLE TAXES CUT IN HALF!

Hartford's mill rate used to levy taxes on cars and trucks is 74.29 mills, higher than every surrounding town. I supported a new state budget that will provide much-needed car tax relief. As an example, a 2014 Toyota Camry owner in Hartford currently pays \$1,359.36 in annual car taxes. Under the new law, that same car owner can expect to save \$773.82 in 2016, and over \$800 in 2017.

This budget is going to save the majority of Hartford families hundreds of dollars a year on their car taxes. Below is a chart that demonstrates the cost of the current and the new mill rate for taxpayers with some of the more popular cars in Hartford:

2014 model year most popular models	Car Value*	Current Car Tax 74.29 mills	New Car Tax 32 mills	New Car Tax 29.36 mills	1st year savings	2nd year savings	Total 2-Year Savings
Toyota Camry	\$26,140	\$1,359.36	\$585.54	\$537.23	\$773.82	\$822.13	\$1,595.95
Nissan Altima	\$26,160	\$1,360.40	\$585.98	\$537.64	\$774.41	\$822.76	\$1,597.17
2010 model year most popular models	Car Value	Current Car Tax 74.29 mills	New Car Tax 32 mills	New Car Tax 29.36 mills	1st year savings	2nd year savings	Total 2-Year Savings
Honda Accord	\$14,430	\$750.40	\$323.23	\$296.57	\$427.17	\$453.84	\$881.01
Toyota Corolla	\$11,260	\$585.55	\$252.22	\$231.42	\$333.33	\$354.14	\$687.47

*The Hartford Tax Assessor's Office uses 70% of the car value to calculate the tax rate.