



GETTING CT'S FISCAL HOUSE IN ORDER

FROM STATE REP. JOHN-MICHAEL PARKER

YOUR VOICE AT THE STATE CAPITOL

LAST LEGISLATIVE SESSION WE:

- Cut unemployment insurance taxes on local businesses
- Made historic payments on our long term debt
- Created a tax-free day for restaurants

“Thanks to our pension reforms and strong budget controls, we've taken meaningful steps to improve CT's fiscal health and make our beautiful state more affordable.”

– Representative John-Michael Parker

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STATE REPRESENTATIVE PARKER LEADS THE WAY WITH FISCAL REFORMS

AN HONEST BUDGET

We now have \$3.5 billion in budget reserves, a best practice among state budgeting. Between reserves, paying down debt, and good economic forecasting, we've seen credit rating upgrades for the first time in over 20 years.

WHAT WE'VE DONE:

- Stabilized state and teacher pension systems
- Lowered assumed pension rate of return
- Amortized our debt
- Paid down \$4.5 billion in pension costs in 2021

WHAT WE'RE WORKING ON THIS SESSION:

- Expanding tax reforms for seniors, families, and students
- Continuing to support the recovery of communities and industries hit hardest by COVID-19
- Facilitating federal investments in infrastructure, education, and healthcare



"Wall Street agency gives CT its first bond rating upgrade in 20 years"

– CT Mirror 3/31/21

CONTACT ME ANY TIME

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