

Please check the boxes below and indicate which important issues you would like more information about.

- New Business Opportunities    Health Care Savings  
 Development Incentives    Other

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# MATT RITTER

## STATE REPRESENTATIVE

Serving Hartford and Bloomfield | 1st Assembly District

Legislative Office Building, Room 4003  
Hartford, CT 06106-1591

## Job Creation

The legislature is tackling one of its biggest challenges – finding ways to encourage job growth in the face of a slow economic recovery. With fewer resources for spurring business expansion and creating jobs, we are looking at measures where businesses can turn savings into jobs as well as creative new ways to attract business development.

Let me know if you have any questions or concerns. Working together, we can put Connecticut back to work again.

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# MATT RITTER

## NEW BUSINESS OPPORTUNITIES

A new proposal encourages the state to seek out financial services companies and banks to relocate and expand operations in Connecticut. Another would create jobs in financial institutions through a new Connecticut Finance Center. New jobs in the mortgage industry would come from better coordination of state law with the federal licensing and registration system for mortgage loan originators and underwriters.

## DEVELOPMENT INCENTIVES

Governor Malloy has proposed the “First Five” program that would provide incentives for up to five business development projects that commit to creating at least 200 new jobs each. He also is proposing to utilize bonding for infrastructure improvement projects that will create jobs, and for additional spending to spur the state’s tourism industry.

## JOBS THROUGH HEALTH CARE SAVINGS

Last year’s bill permitting municipalities to purchase prescription drug coverage through the state plan will save the City of Hartford \$1.8 million in annual employee prescription drug costs. The state will save \$6 million per year. To gain additional savings and provide people access to quality, affordable health care, I supported legislation that extends these opportunities for savings to cities, towns and non-profits. The state could save tens of millions of dollars and municipalities can relieve pressure on local property taxes.

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