

HOW THE HISTORIC AGREEMENT BETWEEN UNITED TECHNOLOGIES CORP. AND THE STATE OF CONNECTICUT WILL IMPACT EAST HARTFORD

United Technologies Corp. (UTC) representation in East Hartford:

- 6811 UTC employees work at Pratt & Whitney in East Hartford
- 515 residents are UTC employees
- 87 UTC suppliers are located in East Hartford

<u>UTC</u> has nearly 2,500 direct suppliers across Connecticut. Nearly 700 of these suppliers have each provided more than \$100,000 in goods or services to UTC over the past year.

This agreement is expected to have an impact on 75,000 jobs in Connecticut and is expected to create nearly 1,500 construction and other related jobs throughout the initial capital expansion.

UTC will invest up to \$500 million to upgrade and expand its aerospace research, development and manufacturing facilities over the next 5 years.

The centerpiece of the agreement is the commitments to maintain the Pratt and Whitney Global Headquarters in Connecticut for 15 years, the construction of a new 425,000 ft2 world-class engineering and global headquarters building for Pratt & Whitney and building of new labs and infrastructure at United Technologies Research Center (UTRC) in East Hartford.

During the same time period, the company expects to invest up to \$4 billion in research and other capital expenditures in the state.

The agreement, which requires legislation, *does not require any borrowing or payments by the State of Connecticut*. The Chart below represents the public vs. private investment of the agreement.

