

The Connecticut General Assembly



For IMMEDIATE Release
March 11, 2015

Contact: Joe Gresko
(860) 240-0071

REP. ROVERO WELCOMES STATE BONDING FOR DOWNTOWN PUTNAM IMPROVEMENTS

State Representative **Danny Rovero** (D-Killingly, Putnam, Thompson) announced today that the State Bond Commission will make a major investment in downtown Putnam when it meets next Tuesday, March 17 in Hartford.

The state will announce a grant-in-aid and a loan to Historic Cargill Falls Mill LLC to assist with the redevelopment of a former mill complex on Pomfret Street.

“This is another boost for Putnam and northeast Connecticut producing a large number of both permanent and construction jobs,” said **Rep. Rovero**. “The housing and retail space in downtown Putnam will allow for people to work and spend money where they live. I’m pleased Putnam and Northeast Connecticut remain on the state’s priority list.”

The \$22.5 million mixed-used, private project will create 52 market-rate units and 30 affordable units along with office, restaurant and retail space and a hydroelectric dam/energy co-generation facility.

A combination of private bank and other financing, state brownfield remediation grants, Manufacturing Assistance Act and general obligation bonding will be used.