



STATE REPRESENTATIVE BOBBY SANCHEZ PASSES BALANCED BUDGET WITH HISTORIC INVESTMENTS FOR NEW BRITAIN

We worked hard to deliver a budget that adheres to our fiscal guardrails while still providing hundreds of millions in more funding to our local schools, CT colleges and universities, and services for our most vulnerable residents. As part of our historic tax cuts, families of four who make \$50,000 annually will pay no state income taxes. This is another important step in making CT affordable for all.

BUILDING OFF LAST YEAR'S SUCCESS

- ☑ Continues the Earned Income Tax Credit at its highest historic level – helping our lowest-earning workers and families
- ☑ Continues car tax cap and property tax credit for homeowners
- ☑ Invests over \$240 million in public education for 2024-25 school year

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STATE REPRESENTATIVE BOBBY SANCHEZ APPLAUDS AN INCREASE OF \$12 MILLION IN EDUCATION FUNDING FOR NEW BRITAIN OVER THE NEXT TWO YEARS



OUR BUDGET:

PRIORITIZES EDUCATION

- Invests in childcare
- Increases funding for local schools and special education
- Expands student loan programs and debt-free community college


SUPPORTS OUR SAFETY NET

- Provides funding to nonprofit providers
- Provides 4.5% pay increases to group home employees
- Helps residents with IDD access much needed services

ADDRESSES AFFORDABILITY

- Over \$800 million in housing initiatives
- Helps lower the cost of groceries by freezing scheduled increases on the diesel tax
- Tax cuts for 82% of filers making less than \$150,000

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