

REP. LINEHAN: BRINGING BACK CONNECTICUT'S ECONOMY



Hello Neighbor,

While our communities have faced devastating hardship this year, we are beginning to see brighter and stronger days ahead.

Connecticut has proven to be one of the top states to weather the Covid storm. The provisions put in place in the 2017 budget, like the spending cap and volatility cap, have paved the way for our brightest fiscal outlook in years. With an elevated bond rating, a budget surplus of over \$400M this year¹, and the rainy day fund at \$3.5B², we are set to make a sizable payment of an additional \$700M toward past pension debt. Additionally, CT is set to receive \$6.2B³ from the federal aid packages for our schools, small businesses, non-profits and more, including **\$40.5M for Cheshire, Southington, and Wallingford.**

Please reach out to me at any time for more information.

Liz Linehan

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BRINGING BACK CONNECTICUT

ECONOMIC UPDATE FROM STATE REPRESENTATIVE LIZ LINEHAN

THE POSITIVE CHANGES WE'VE MADE HAVE ALLOWED US TO ALSO PROPOSE TAX DECREASES AND FUND PROGRAMS FOR CONNECTICUT FAMILIES, INCLUDING:

INVESTING IN OUR FAMILIES

We proposed the first-ever CT child tax credit of up to \$600 per child, up to three children, for families making less than \$200,000 or single parents making less than \$100,000.

The average family of four will pay \$1200 less a year in taxes!

PUTTING OUR SMALL BUSINESSES FIRST

- More grants and loans to grow our local businesses
- Funding the Women's Business Development Council
- Cutting Unemployment Insurance Taxes for small businesses

GROWING CT'S ECONOMY

- Restructuring state government to save money
- Restoring Research and Development Tax Credits
- Expanding workforce training



Rep. Linehan pre-pandemic. Looking forward to post pandemic re-openings!

RESOURCES ON CT'S FISCAL OUTLOOK

1. To learn more about CT's projected budget surplus go to: <https://bit.ly/3eJS5Vf>
2. To learn more about the 2022-2023 recommended budget and the projected budget reserve fund go to: <https://bit.ly/3eM4vfn>
3. To learn more about the federal relief funds Connecticut is receiving and our plan to allocate them go to: <https://bit.ly/3ocW8fG>



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