



STATE REPRESENTATIVE AL PAOLILLO HELPS PASS BALANCED BUDGET WITH HISTORIC INVESTMENTS FOR NEW HAVEN

We worked hard to deliver a budget that adheres to our fiscal guardrails while still providing hundreds of millions in more funding to our local schools, CT colleges and universities, and services for our most vulnerable residents. It also delivers the largest tax cut in history; expands retirement income tax exemptions for seniors; while also paying down our long-term debt.

BUILDING OFF LAST YEAR'S SUCCESS

- ☑ Provides Income Tax, Retirement Income and Earned Income Tax Credit relief at historic levels – helping working families
- ☑ Continues car tax cap and property tax credit for homeowners
- ☑ Invests over \$240 million in public education for 2024-25 school year

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STATE REPRESENTATIVE AL PAOLILLO APPLAUDS \$14.9 MILLION IN INCREASED FUNDING FOR NEW HAVEN



OUR BUDGET:

PRIORITIZES EDUCATION

- Invests in childcare
- Increases funding for local schools and special education
- Expands student loan programs and debt-free community college


PROVIDES REAL TAX RELIEF

- Lowers state income tax rate from 5.0% to 4.5% and 3.0% to 2.0%
- Tax cuts for 82% of filers making less than \$150,000
- Provides retirement income tax relief to those making more than \$75,000 for single filers and \$100,000 for joint filers - by increasing it to \$100,000 and \$150,000

INVESTS IN PUBLIC SAFETY

- Funds gun violence prevention and youth services
- Enhances GPS monitoring for high-risk and domestic violence offenders
- Established funding and benefits for fire fighters who are diagnosed with cancer

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